Sims, Gruger, Laing, North, Sullivan, Derdowski, Nickels

August 10, 1990

Introduced by:

Proposed No.:

90-689

1 2 9588

ORDINANCE NO.

AN ORDINANCE adopting The Real Estate Environmental Endowment (TREE) plan and calling for an election to be held on November 6, 1990, to submit to the voters of King County a proposition to enact a 1% real estate excise tax for the acquisition and maintenance of conservation areas pursuant to Laws 1990 1st Ex. Sess., Ch.5.

PREAMBLE:

For the purpose of effective open space preservation and acquisition, the King County council makes the following legislative findings:

- The Washington State Legislature, by passage of Laws 1990 1st Ex. Sess., Ch. 5, amending RCW 82.46, has authorized counties to submit for voter approval a real estate excise tax of up to 1 percent dedicated to the acquisition and maintenance of open space lands.
- By overwhelming passage of the 1989 Open Space bond measure the voters of King County have expressed their commitment to acquiring and preserving our diminishing open space resources.
- 3. The authority outlined in Laws 1990 1st Ex. Sess., Ch. 5 provides King County with the unique and timely ability to acquire remaining open space within its boundaries and preserve for future generations our environment and quality of life.
- It is appropriate to acquire open space with revenues derived from a tax generated by the growth which threatens open space.
- This authority is available to all Washington State counties and presents an opportunity for King County to join with neighboring jurisdictions in the Puget Sound region to create a comprehensive open space system unparalleled in this nation.
- 6. The dramatic growth this region is experiencing makes it imperative King County take immediate, decisive and unprecedented action to preserve the natural heritage of the county.
- Pursuant to Motion No. 7916 the King County Open Space Citizens Oversight Committee has prepared the attached plan, titled The Real Estate Environmental Endowment (TREE), for expenditure of a 1% real estate excise tax for the acquisition and maintenance of conservation

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8. TREE has been developed by the Citizens
Oversight Committee after consultation with the
suburban cities, the City of Seattle and
representatives of unincorporated communities
within King County as well as four public
meetings throughout King County to obtain
citizen testimony.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Under the provisions of Laws 1990 1st Ex.

Sess., Ch. 5, King County adopts and incorporates by reference the attached plan entitled The Real Estate Environmental Endowment (TREE) as the plan for the acquisition and maintenance of conservation areas.

SECTION 2. This ordinance is enacted pursuant to Washington Laws of 1990 1st Ex. Sess., Ch. 5, amending RCW 82.46. It is found and declared that sufficient need to preserve open space exists to submit to the voters of the county at an election to be held therein on November 6, 1990 a proposition authorizing the imposition of a real estate excise tax for a period ending December 31, 2000, to be the obligation of the purchaser with a rate not to exceed 1% of the selling The tax proposed herein shall be in addition to any price. other taxes authorized by law. It shall be collected from those persons who are taxable by the state pursuant to chapter 82.45 RCW as now enacted or subsequently amended upon the occurrence of any sale of real property in the county, except that the tax does not apply to the acquisition of conservation areas by the The moneys received from such tax are to be expended county. exclusively for the acquisition and maintenance of conservation areas in accord with TREE.

SECTION 3. The manager of the King County Records and Elections Division, as ex officio supervisor of all elections held in King county, is authorized to assume jurisdiction of and to call and conduct such election to be held within the county on November 6, 1990 and to submit to the qualified voters of the county at such election the proposition set below. The clerk of the council is authorized and directed to

1	certify a proposition to the manager of King County Records and
2	Elections Division in substantially the following form:
3	King County, Washington
4	Proposition 21
5	King County Real Estate Excise
6	Tax For Funding The Real Estate
7	Environmental Endowment (TREE)
8 9 10 11 12 13 14 15 16 17 18	Shall King County, exclusively for the purpose of acquiring and maintaining conservation areas including open space and natural areas, impose a real estate excise tax for a period ending December 31, 2000, to be paid by the purchaser with a rate not to exceed one percent of the selling price, which shall be in addition to any other taxes and shall be collected upon the sale of real property in the County, in accordance with RCW 82.46 as amended, all as provided in King County Ordinance 9588
19	SECTION 4. Severability. Should any section, subsection,
20	paragraph, sentence, clause, or phrase of this ordinance be
21	declared unconstitutional or invalid for any reason, such
22	decision shall not affect the validity of the remaining portion
23	of this ordinance.
24	INTRODUCED AND READ for the first time this 30th day
25	of <u>July</u> , 1990.
26	PASSED this 13th day of August, 1990.
27 28	KING COUNTY COUNCIL KING COUNTY, WASHINGTON
29 30	Lois North
31	ATTEST:
32 33	Clerk of the Council APPROVED this 2H day of August, 1990.
34	APPROVED this day of, 1990.
35 36	King County Executive

ORDINANCE 9588

TREE – THE REAL ESTATE ENVIRONMENTAL ENDOWMENT

THE REAL ESTATE ENVIRONMENTAL ENDOWMENT – A Funding Plan for the Real Estate Excise Open Space Acquisition Program

ATTACHMENT(S) AVAILABLE IN ARCHIVES